

# MINUTES (Board AGM)

7<sup>th</sup> October 2009

7:00pm Third Floor Board Room, Sutton Gate



## BOARD OF MANAGEMENT SUTTON HOUSING PARTNERSHIP

- Present:** Findlay Macpherson (Chair), Mike Davis (Vice Chair), Wendy Mathys, Samantha Bromige, Ken Morgan, Lesley O'Connell, Terry Haswell and Enid Bakewell
- Staff:** Andrew Taylor, Joanne Cambra, Brendan Crossan, Sara Tutton, Liz Bosch
- Other Staff attendance:** Dawn Eustace, Steve Leitch, Danielle Irving and Andrew Chalk
- LBS Representative:** Simon Latham
- Also attended as observers:** Sally Daw (Principal Inspector), Beverley Brigden (Secretary of SLA), Keith Jackson (tenant).

- 1. Apologies**  
Michael Baldwin, Dilys Lee and Jean Crosby (SFTRA)
- 2. Welcome**  
FM welcomed the Board, Sally Daw, staff attendees and members of the public to the Board Annual General Meeting (AGM) and full Board meeting directly after AGM.
- 3. Retirement and Appointment of Board Members**  
AT announced that there were no retirements or appointments of any Board members due at this the 3<sup>rd</sup> AGM of the Board. AT also reminded the meeting that there are two vacancies on the Board, one leasehold nominee and one council nominee (Conservative). These vacancies are being progressed and should be filled soon.
- 4. Presentation on SHP's company activities**  
FM gave a presentation describing the journey SHP had taken over the last financial year. The year had started with the retirement of the Chief Executive, Peter Dolan and the Chair of the Board, John Morton in May. Michael Baldwin had then been appointed as Interim Chair and Andrew Taylor as Interim Chief Executive. Following the appointment of two new board members and a new Chair in October,

the board has become increasingly strategic, leading the organisation to become less passive and more active. As part of this, the organisation has become more customer focussed using feedback and our profiling information to tailor services to meet customers' needs.

## **5. Presentation of the Financial Report and Appointment of Auditors**

BC summarised the accounts produced for the financial year ended 31<sup>st</sup> March 2009. The accounts were audited by Baker Tilly and signed without qualification. Audit and Risk Committee received the Auditor Management Letter and no material issues were raised. The Board approved the accounts at the July meeting this year and Audit and Risk committee have agreed to reappoint the auditors for a further year.

Turnover for the year was up by 2.9% to £14.8m funded primarily from the Housing Revenue Account. Value for Money has improved through a mixture of efficiencies. Expenditure has been focussed towards customer priorities for example and extra £185k was spent on planned maintenance and an extra £350k for repairs and voids. As the increase in costs had been restricted to 1.2%, SHP had produced an operating surplus of £152,000, which was being reinvested into services.

**AGM closed at 7:25pm**